

# Paying on Actual Weight for Deliveries to Processors

Since the program began in September of 2009, payments of tire deliveries to Processing plants were based on the estimated weight of the tires.

Beginning February 1<sup>st</sup> 2013, payments of tire deliveries to Processing plants will be based on the actual weight of those tires.

The following slides will show what has been changed in terms of the calculation as well as the changes that will be seen online when entering a claim.



Rethink your relationship with tires

# Paying on Actual Weight for Deliveries to Processors

The formula to calculate the average inventory value will not change.

**Average Inventory Value** = Total Credits Earned during this Period (based on the estimated weight in \$) / Total Tires Received during this Period (based on the estimated weight in Kg)

The following will change:

**Total Tires Shipped Eligible for Payment during this period** = Deliveries to Ontario Processors (actual weight) + Surplus Deliveries (actual weight) + Inventory Transfer to other haulers (estimated weight)

**Payments Earned during this Period** = Deliveries to Ontario Processor Payment (actual weight) + Surplus Deliveries Payment (actual weight) + Inventory Transferred to Other Haulers Payment (estimated weight)



Rethink your relationship with tires

# Continued...

The following terms on the web will change:

	Tire Inventory Weight (in KG)	Inventory Credit/Payment (in \$)	Average Inventory value (in \$/KG)
<b>Summary of Tires Received</b>			
Opening Inventory (from previous claim form):	123,880	40,395.93	
<a href="#">Inventory from Collectors:</a>	0	0.00	
<a href="#">Inventory from Dedicated OTR:</a>	377,320	102,176.40	
<a href="#">Inventory from Unregistered Collection Sites:</a>	0		
<a href="#">Inventory from Haulers:</a>	0		
<a href="#">Inventory from Special Tire Collection:</a>	0	0.00	
Total Tires received during this Period:	501,200		
Credits Earned from Surplus Deliveries:		0.00	
Total Credits Earned during this Period:		142,572.33	
Average Inventory Value:			0.2845

→ Will be changed to 'Estimated Credits Earned from Surplus Deliveries'

→ Will be changed to 'Estimated Total Credits Earned during this Period'



Rethink your relationship with tires